

Meadow Run Apartments

Attached are the current rent rolls as of April 20th 2016 and below you will find the current expense list. These apartments maintain a high rate of occupancy.

The unoccupied two bedroom apartments have been under renovations and will be completed and ready for rent May 1st. These apartments have been going through renovation as tenants move out.

Currently there only one vacant ready to rent one bedroom and one pending lease waiting on new carpet. These units are in a highly desirable location only minutes from campus.

Expenses

2 Dumpsters – Monthly - \$367.44

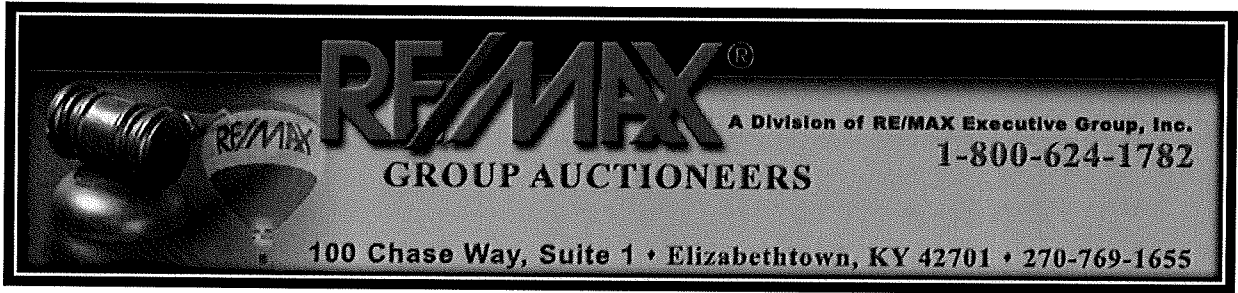
Pest Control – Monthly - \$175

Tenants pay electric – common electric paid by owner – monthly range of \$325 - \$375

Water – paid by owner – 2 months on each bill - \$803.61

Mowing – as needed - \$115 per cut

County/City Property Tax – 1.39% of Appraised Value



Unit	Name	\$	Notes
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Building 1 - 2 BRs

1	RS	330
2		
3	CC	395
4	EA	375
5		
6		
7	BP	375
8		
9		
10		
11		
12	Storage	
13	WW	395
14	YL	375
15		
16		

Prepped for remodel.

Rent Ready - in process - plan to be ready May 1

Rent Ready - in process - plan to be ready May 1

New carpet being laid - remodel will be complete

Prepped for remodel.

Rent Ready - in process - plan to be ready May 1

Prepped for remodel.

Tenant just moved out - will be Rent Ready May 1

Prepped for remodel.

Building 2 - 1 BRs

17	Laundry	
18	Lease Pending	
19	KA	325
20	LM	325
21	KN	325
22	ES	325
23	MH	325
24	GG	325
25	KD	330
26	DE	310
27	LW	325
28	OT	325
29	DH	325
30	RM	330
31	CS	325
32	DT	325
33	RA	325
34	TW	325
35	SL	325
36	CM	325
37		
38	DG	325
39	CC	325
40	AS	325

New carpet being laid - Tenant Pending

Rent Ready

9,065